

**ADMINISTRATIVE EXPENSES**

Dues & Subscriptions	20
Annual Audit & Tax Prep.	390
Printing & Stationary	1,000
Bad Debt Expense	120
Collection Expense	75
Legal Fees	200
Data Processing	0
Director-Owner Expense	200
Income Tax	700
Security Supplies	25
Telephone	150
Postage & Freight	50
Licenses & Taxes	500
Management Fee	15,288
Depreciation Expense	339
Employee Relations	75
Uniforms	150
<b>TOTAL ADMIN. EXPENSE</b>	<b>19,282</b>

**PAYROLL & BENEFITS**

Security	3,500
Maintenance Staff	12,000
Vacation	0
Holiday Pay	0
Sick Pay	0
Payroll Benefits	1,550
Payroll Taxes	1,550
Medical Insurance	0
Workers Comp. Insurance	0
<b>TOTAL PAYROLL &amp; BENEFITS</b>	<b>18,600</b>

**OTHER EXPENSES**

Property Insurance	10,833
Miscellaneous	625
<b>TOTAL OTHER EXPENSE</b>	<b>11,458</b>

**TOTAL OPERATING EXPENSES** 140,845**RESERVE & CAPITAL EXPENSES**

Capital Improvements	1,000
Reserve Contribution	19,636
Loan Payment	14,135
Interest Expense	9,200

**TOTAL OPER. & RESV. EXPENSE** 184,816

SANDS OF KAHANA  
ASSOCIATION OF APARTMENT OWNERS  
2002 OPERATING BUDGET

	2002
Operating Maintenance Fee	173,941
Rental Income	1,750
Interest Income	1,000
Telephone Commission	25
Vending Commission	100
Restaurant Rent	3,500
Late Fees	0
Concierge Desk Rent	4,500
Miscellaneous	0
<b>TOTAL REVENUES</b>	<b>184,816</b>
<b>UTILITIES</b>	
Electricity	9,500
Gas	1,300
Sewer	7,500
Water	7,500
Cable TV	6,000
Rubbish Removal	2,600
<b>TOTAL UTILITIES</b>	<b>34,400</b>
<b>BUILDING MAINTENANCE</b>	
Cleaning Supplies	125
Window Washing	2,500
Utility Contract	23,000
Elevator Contract	1,580
Building Maintenance	6,500
Pest Control	650
Small Furniture & Equipment	200
Vehicle Expense	300
Fire System	1,300
<b>TOTAL BUILDING MAINTENANCE</b>	<b>36,155</b>
<b>GROUNDS MAINTENANCE</b>	
Grounds Material	2,000
Koi Pond	400
Landscape Contract	15,500
Landscape Enhancement	1,500
Pool Maintenance & Supplies	1,400
Beach Maintenance	150
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>20,950</b>