

**AOAO Sands of Kahana
2003 Budget**

	2003 Monthly	2003 Annual
Income		
Operating maintenance fee	175,002	2,100,027
Rental income	10,833	130,000
Interest income (Reserve Fund)	583	7,000
Interest income (Operating, Fund)	4	50
Telephone commissions	10	125
Total Income	<u>186,434</u>	<u>2,237,202</u>
Expenses		
Utilities		
Electricity	7,500	90,000
Gas	1,250	15,000
Sewer & Water	15,000	180,000
Cable TV	6,417	77,000
Refuse Collection	2,917	35,000
Total Utilities	<u>33,083</u>	<u>397,000</u>
Building Maintenance		
Cleaning Supplies	125	1,500
Window Washing	2,500	30,000
Utility Contract	23,000	276,000
Elevator Contract	1,580	18,960
Building Maintenance	7,500	90,000
Pest Control	708	8,500
Small Furniture & Equipment	200	2,400
Vehicle Expense	300	3,600
Fire System	1,300	15,600
Total Building Maintenance	<u>37,213</u>	<u>446,560</u>
Grounds Maintenance		
Grounds Material	2,000	24,000
Koi Pond	458	5,500
Landscape Contract	16,043	192,510
Landscape Enhancement	833	10,000
Pool Maintenance & Supplies	1,375	16,500
Beach Maintenance	150	1,800
Total Grounds Maintenance	<u>20,859</u>	<u>250,310</u>
Administrative Expenses		
Dues & Subscriptions	20	240
Annual Audit & Tax Prep.	368	4,420
GET & TAT	250	3,000
Printing & Stationary	1,000	12,000
Bad Debt Expense	120	1,440
Collection Expense	75	900
Legal Fees	200	2,400
Director-Owner expense	200	2,400
Security Supplies	25	300
Telephone	150	1,800
Postage & Freight	50	600
Management Fee	16,078	192,938
Depreciation Expense	542	6,500
Employee Relations	75	900
Uniforms	150	1,800
Total Administrative Expenses	<u>19,303</u>	<u>231,638</u>
Payroll & Benefits		
Security	3,500	42,000
Maintenance Staff	13,333	160,000
Payroll Benefits	4,040	48,480
Total Payroll & Benefits	<u>20,873</u>	<u>250,480</u>
Other Expenses		
Property Insurance	16,225	194,700
Miscellaneous	625	7,500
Total Other Expenses	<u>16,850</u>	<u>202,200</u>
Total Operating Expenses	<u>148,182</u>	<u>1,778,188</u>
Capital Improvement Projects	1,000	12,000
Reserve Contribution	14,783	177,394
Loan Payment	14,135	169,620
Bank charges & Interest Expense	6,333	100,000
Total Reserves & Capital Expenditures	<u>38,251</u>	<u>459,014</u>
Total Budgeted Expenditures	<u>186,434</u>	<u>2,237,202</u>
Net P & L	<u>-</u>	<u>-</u>