

Grounds Maintenance		
Grounds Material		24,000
Koi Pond		6,000
Landscape Contract		202,800
Beach Maintenance		1,800
	Total Grounds Maintenance	<u>234,600</u>
Utilities		
Electricity		110,400
Gas		15,000
Sewer & Water		198,000
Cable TV		73,620
Telephone		1,200
	Total Utilities	<u>398,220</u>
Payroll & Benefits		
Security		42,717
Maintenance Staff		145,200
Payroll Benefits		37,583
	Total Payroll & Benefits	<u>225,500</u>
Reserves & Capital Expenditures		
Capital Expenditures		177,000
Reserve Contribution		449,016
	Total Reserves & Capital Expenditures	626,016

2004
Unit
MONTHLY

1A	612.98
1B	521.81
1C	444.85
1E	501.91
2A	980.88
2B	1,072.04
2C	918.14
2D	938.04
2E	1,037.93
2F	1,114.88
3A	1,146.16
3B	1,551.01
3C	1,112.04
3D	1,434.07
3E	1,368.68

SANDS OF KAHANA AOA
 2004 Operating Budget

2004
 Budget

Income

<i>Operating Maintenance Fee</i>	2,274,500
Rental Income	147,000
Interest Income	300
<i>Other Income</i>	2,400
Total Income	<u>2,424,200</u>

Expenses

Administrative Expenses

Annual Audit & Tax Prep.	4,500
Bad Debt Expense	
Merchant Fees	
Management Fee	202,584
Shared Office	
Office Supplies	2,400
Uniforms	1,500
Printing & Stationary	300
Legal Fees	2,400
Director-Owner Expense	600
Security Supplies	1,800
Postage & Freight	900
Employee Relations	900
Dues & Subscriptions	300
Interest Expense	600
Property Insurance	184,080
GET & TAT	5,400
Depreciation Expense	
Total Administrative Expenses	<u>408,264</u>

Building Maintenance

Cleaning Supplies	3,600
Window Washing	31,200
Utility Contract	288,000
<i>Elevator Contract</i>	20,100
Fire System	18,000
Building Maintenance	90,000
<i>Pool Maintenance & Supplies</i>	16,500
Pest Control	8,400
Refuse Collection	48,000
Small Furniture & Equipment	2,400
Vehicle Expense	3,000
Miscellaneous	2,400
Total Building Maintenance	<u>531,600</u>