

SANDS OF KAHANA  
ASSOCIATION OF APARTMENT OWNERS  
2001 BUDGET

	2001 Budget
Operating Maintenance Fee	173,941
Rental Income	1,750
Interest Income	1,500
Telephone Commission	80
Vending Commission	100
Restaurant Rent	3,500
Late Fees	0
Concierge Desk Rent	4,000
Transfer Fees	0
Miscellaneous	0
<b>TOTAL REVENUES</b>	<b>184,871</b>
<b>UTILITIES</b>	
Electricity	9,200
Gas	1,050
Sewer	7,300
Water	6,400
Cable TV	5,720
Rubbish Removal	2,800
<b>TOTAL UTILITIES</b>	<b>32,470</b>
<b>BUILDING MAINTENANCE</b>	
Cleaning Supplies	875
Window Washing	2,850
Utility Contract	24,000
Elevator Contract	1,675
Building Maintenance	6,000
Equipment Rental	0
Pest Control	750
Small Furniture & Equipment	200
Vehicle Expense	300
Fire System	950
Other Expenses	0
<b>TOTAL BUILDING MAINTENANCE</b>	<b>37,600</b>
<b>GROUNDS MAINTENANCE</b>	
Grounds Material	2,500
Koi Pond	425
Landscape Contract	15,100
Landscape Enhancement	1,600
Pool Maintenance & Supplies	1,200
Beach Maintenance	150
<b>TOTAL GROUNDS MAINTENANCE</b>	<b>20,975</b>
<b>ADMINISTRATIVE EXPENSE</b>	
Dues & Subscriptions	25
Annual Audit & Tax Prep.	390

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2001 BUDGET

	2001 Budget
Printing & Stationary	175
Legal Fees	200
Data Processing	185
Directors-Owners Expense	200
Income Tax	700
Security Services	0
Security Supplies	25
Telephone	200
Postage & Freight	100
Licenses & Taxes	650
Management Fee	14,483
Employee Relations	75
Uniforms	150
<b>TOTAL ADMIN. EXPENSE</b>	<b>17,558</b>
<b>PAYROLL &amp; BENEFITS</b>	
Security	4,900
Maintenance Staff	10,500
Vacation	663
Holiday Pay	663
Sick Pay	170
Payroll Taxes	1,800
Medical Insurance	1,500
Workers Comp. Insurance	1,775
<b>TOTAL PAYROLL &amp; BENEFITS</b>	<b>21,971</b>
<b>OTHER EXPENSES</b>	
Property Insurance	8,385
<b>TOTAL OTHER EXPENSES</b>	<b>8,385</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>138,959</b>
Capital Improvements	2,000
Reserves Contribution*	43,912
<b>TOTAL OPER. &amp; RESV. EXPENSE</b>	<b>184,871</b>

\* Inclusive of loan payments, exact monthly reserve contribution will vary depending on loan payments.